Auditors' Report and Audited Financial Statements

Of

ICB AMCL THIRD NRB MUTUAL FUND

For the year ended June 30, 2020

এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
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INDEPENDENT AUDITOR'S REPORT

To the unit holder of ICB AMCL THIRD NRB MUTUAL FUND

Opinion

We have audited the financial statements of **ICB AMCL THIRD NRB MUTUAL FUND** ("the Fund), which comprises the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2020, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

1. We draw attention to note no. 8 the fund has made provision for the fluctuation of price of investment in capital market totalling Tk. 99,033,698 as on June 30, 2020 in lieu of required provision of Tk. 605,120,911 which effectively creates shortfall provision of Tk. 516,087,213.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethical Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on May 17, 2010. The Fund is a close-end fund of 10(ten) years tenure.

   The Tenure of the Mutual Fund has been extended for further 10 years from the date of 3rd November 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on 2nd November on 2019.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited shows 113,691 shares. However, the CDBL Report shows Investment in Marketable Securities in First Finance Limited of 108,278 shares. The difference of 5,413 shares was because of the of 5% stock dividend for the year ended December 31, 2016 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

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3. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Green Delta Insurance shows the number of 78,166 shares. However, the CDBL Report shows Investment in Marketable Securities in Green Delta of 74,444 shares. The difference of 3,722 shares was because of 5% stock dividend for the year ended December 31, 2019 which was updated in the CDBL Report on July 19, 2020.

Other Information

Asset Manager is responsible for the other information. The other information comprises the [information included in the Annual report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Fund's business.

Dated: Dhaka
July 23, 2020

M M Rahman & Co.
Chartered Accountants
Mohammed Forkan Uddin FCA
Managing Partner

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ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position
As at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	30-Jun-2019
Assets			
Marketable Investments - at Cost	3.00	1,183,182,986	1,186,870,207
Cash & Cash Equivalents	4.00	25,128,093	46,769,176
Other current assets	5.00	16,522,188	4,770,427
Deferred revenue expenditure	6.00	-	93,372
Total Assets		**1,224,833,267**	**1,238,503,182**
Equity and Liabilities			
Equity:			
Capital	7.00	1,000,000,000	1,000,000,000
Reserve & surplus	8.00	75,236,875	91,124,451
Provision for Marketable Investments	9.00	99,033,698	96,033,698
Total Equity		**1,174,270,573**	**1,187,158,149**
Liabilities:			
Current liabilities	10.00	50,562,694	51,345,033
Total Equity and Liabilities		**1,224,833,267**	**1,238,503,182**
Net Asset Value (NAV) per unit			
Net Asset-at cost		1,174,270,573	1,187,158,149
Net Asset-at market		559,149,662	747,512,257
Number of Units Outstanding		100,000,000	100,000,000
Net Asset Value-at cost		**11.74**	**11.87**
Net Asset Value-at market		**5.59**	**7.48**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments (Annexure - D)		17,098,208	28,192,919
Dividend from investment in securities (Annexure - A)		21,621,521	23,327,649
Interest on bank deposits and bonds	11.00	2,372,147	2,560,700
Total income		**41,091,876**	**54,081,268**
Expenses			
Management fee		10,139,150	11,582,657
Trustee fee		1,000,000	1,000,000
Custodian fee		615,790	743,776
Annual BSEC fee		559,150	747,618
Listing fee		1,000,000	1,000,000
Audit fee		23,000	23,000
Other operating expenses	12.00	549,000	645,225
Deferred revenue expenditure written off	6.00	93,372	93,448
Total expenses		**13,979,462**	**15,835,724**
Profit before provision		**27,112,414**	**38,245,544**
Provision for marketable investments	9.00	3,000,000	-
Net profit for the year		**24,112,414**	**38,245,544**
Net Income for the year		24,112,414	38,245,544
Number of Units Outstanding		100000000	100000000
Earnings Per Unit during the year		**0.24**	**0.38**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Dividend Equlization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**12,500,029**	**96,033,698**	**78,624,422**	**1,187,158,149**
Prior year error adjustment				10	10
	1,000,000,000	**12,500,029**	**96,033,698**	**78,624,432**	**1,187,158,159**
Dividend Equilization reserve	-	-	-	-	-
Provision for Marketable Investments	-		3,000,000	-	3,000,000
Dividend paid for FY 2018-2019	-	(1,754,456)	-	(38,245,544)	(40,000,000)
Net Income for the year ended June 30, 2020	-	-	-	24,112,414	24,112,414
Balance as at June 30, 2020	**1,000,000,000**	**10,745,573**	**99,033,698**	**64,491,302**	**1,174,270,573**

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Share Capital	Dividend Equlization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,000,000,000**	**12,500,029**	**96,033,698**	**90,377,428**	**1,198,911,155**
Prior year error adjustment				1,450	1,450
	1,000,000,000	**12,500,029**	**96,033,698**	**90,378,878**	**1,198,912,605**
Dividend Equilization reserve	-	-	-	-	-
Provision for Marketable Investments	-		-	-	-
Dividend paid for FY 2017-2018	-		-	(50,000,000)	(50,000,000)
Net Income for the year ended June 30, 2019	-		-	38,245,544	38,245,544
Balance as at June 30, 2019	**1,000,000,000**	**12,500,029**	**96,033,698**	**78,624,422**	**1,187,158,149**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Cash Flows

For the year ended June 30, 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
Cash flow from operating activities		
Dividend from investment in shares	22,646,866	24,204,292
Interest received	2,507,447	2,555,300
Expenses	(16,958,846)	(16,881,426)
Net cash inflow/(outflow) from operating activities	**8,195,467**	**9,878,166**
Cash flow from investment activities		
Sale of Securitiess	(122,227,344)	(207,128,151)
Purchase of Securities	131,717,386	229,974,715
Share application money	-	(26,900,000)
Refund of Share application money	-	29,100,000
Net cash inflow/(outflow) from investing activities	**9,490,042**	**25,046,564**
Cash flow from financing activities		
Dividend paid during the year	(39,326,592)	(49,347,288)
Net cash inflow/(outflow) from financing activities	**(39,326,592)**	**(49,347,288)**
Net cash increase/(decrease)	**(21,641,083)**	**(14,422,558)**
Cash or equivalents at the beginning of the year	46,769,176	61,191,734
Cash or equivalents at the end of the year	**25,128,093**	**46,769,176**

Net Operating Cash Flow	8,195,467	9,878,166
Number of Units Outstanding	100000000	100000000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.08**	**0.10**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements
As at and for the year ended June 30, 2020

1.00 Legal status and nature of business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh , the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 61,51,20,911.00 in the market value of shares as on June 30, 2019 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 9,90,33,698. (Note 9.00)

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.05 Preliminary and issue expenses

Preliminary and issue expenses are adjusted with 10 (ten) years.

2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 c	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 10,00,000.00 (ten lac) on semi-annual basis during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.09 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.10 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	30-Jun-2020	30-Jun-2019
3.00 Marketable Investments - at Cost		
Equity shares (Note 3.01)	1,177,382,986	1,181,070,207
Preference shares	5,800,000	5,800,000
	1,183,182,986	**1,186,870,207**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market	Difference Surplus/(Deficit)
Banks	4,067,835	91,851,675	47,255,805	(44,595,870)
Funds	3,650,723	30,321,398	23,375,958	(6,945,439)
Engineering	1,997,071	110,291,955	37,831,472	(72,460,483)
Food & Allied Products	649,591	29,606,549	21,431,869	(8,174,680)
Fuel & Power	2,175,452	152,722,935	97,133,094	(55,589,841)
Textiles	5,097,600	91,635,901	35,825,253	(55,810,648)
Pharmaceuticals & Chemical	2,011,803	182,892,940	126,987,346	(55,905,594)
Services	390,230	33,385,480	8,729,756	(24,655,724)
Cement	492,257	61,995,168	24,144,322	(37,850,846)
Ceramic Industry	467,101	35,489,935	10,716,093	(24,773,842)
Insurance	1,885,307	87,988,960	49,045,790	(38,943,171)
Telecommunication	36,690	10,817,925	8,746,896	(2,071,029)
Travel & Leisure	279,920	10,224,630	4,804,602	(5,420,028)
Finance & Leasing	3,849,239	136,001,559	43,438,866	(92,562,693)
Corporate Bond	1,500	1,358,889	1,421,250	62,361
Miscellaneous	1,210,783	110,797,088	21,373,704	(89,423,384)
Non Listed Securities		5,800,000	5,800,000	-
		1,183,182,986	**568,062,075**	**(615,120,911.17)**

Details have been shown in **Annexure-C**

4.00 Cash & Cash Equivalents

	30-Jun-2020	30-Jun-2019
IFIC Bank Ltd, Principal Branch STD 1001-298204-041	5,840,038	15,975,752
Citi Bank N.A, Motijheel Escrow account G010001200772004	6,932,891	6,935,391
IFIC Bank LTD., Federation Branch,(D/A- 10-11) 1008-000364-041	1,007,817	10,418,974
IFIC Bank Ltd, Principal Branch(D/A- 13-14) 1001-000599-041	763,235	3,090,954
IFIC Bank Ltd, Principal Branch(D/A- 14-15) 1001-769965-041	521,292	4,299,527
IFIC Bank Ltd, Principal Branch(D/A- 15-16) 1001-011748-041	694,839	2,082,780
IFIC Bank Ltd, Principal Branch(D/A- 16-17) 0170146416041	603,465	1,527,721
IFIC Bank Ltd, Principal Branch(D/A- 17-18) 0100100166041	678,740	1,238,079
IFIC Bank Ltd, Principal Branch(D/A- 18-19) 0100100225041	6,870,794	-
Sub Total	**23,913,111**	**45,569,178**
Foreign currency accounts: (4.01)		
Citi Bank N.A, Motijheel Branch (USD) (Note 4.01)	1,212,324	1,197,356
Citi Bank N.A, Motijheel Branch (GBP) (Note 4.01)	2,388	2,378
Citi Bank N.A, Motijheel Branch (EUR) (Note 4.01)	270	264
Sub Total	**1,214,982**	**1,199,998**
Total cash at Bank	**25,128,093**	**46,769,176**

	Amount in Taka	
	30-Jun-2020	30-Jun-2019

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 14,287.85, GBP 22.89 and EUR 2.83 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 104.3316 and 1 EUR = BDT 95.3714.

5.00 Other current assets

	30-Jun-2020	30-Jun-2019
Dividend receivables	1,492,763	2,518,108
Interest receivables	-	135,300
Receivable from ISTCL	12,912,406	1,617,019
Suspense	1,617,019	-
Securities and other deposits	500,000	500,000
Share Application Money	-	-
	16,522,188	**4,770,427**

5.01 Securities and other deposits

Security money Tk.500,000 deposit to CDBL account.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

	30-Jun-2020	30-Jun-2019
Balance as at July 01, 2019	93,372	186,820
Preliminary expenses written off for this year	93,372	93,448
Closing Balance as at June 30, 2020	**-**	**93,372**

7.00 Unit capital

	30-Jun-2020	30-Jun-2019
100000000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**

8.00 Reserve and Surplus

	30-Jun-2020	30-Jun-2019
Dividend Equalization Reserve (Note 8.01)	10,745,573	12,500,029
Retained Earning (Note 8.02)	64,491,302	78,624,422
	75,236,875	**91,124,451**

8.01 Dividend Equalization Reserve

	30-Jun-2020	30-Jun-2019
Balance as at July 01, 2019	**12,500,029**	**12,500,029**
Less: Last year dividend	1,754,456	-
Closing Balance as at June 30, 2020	**10,745,573**	**12,500,029**

8.02 Retained Earning

	30-Jun-2020	30-Jun-2019
Balance as at July 01, 2019	78,624,422	90,377,428
Less: Dividend paid for FY 2018-2019	38,245,544	50,000,000
Add/(Less): Prior year error adjustment	10	1,450
	40,378,888	**40,378,878**
Net Profit for the year	24,112,414	38,245,544
Closing Balance as at June 30, 2020	**64,491,302**	**78,624,422**

9.00 Provision for Marketable Investments

	30-Jun-2020	30-Jun-2019
Provision for Investment in Securities (Others) (Note- 9.01)	96,776,564	93,776,564
Provision for Investment in Mutual Funds (Note- 9.02)	2,257,134	2,257,134
Total provision	**99,033,698**	**96,033,698**

	Amount in Taka	
	30-Jun-2020	30-Jun-2019
9.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2019	93,776,564	93,776,564
Addition during the year	3,000,000	-
Closing Balance as at June 30, 2020	**96,776,564**	**93,776,564**
9.02 Provision for Investment in Mutual Funds		
Balance as at July 01, 2019	2,257,134	2,257,134
Closing Balance as at June 30, 2020	**2,257,134**	**2,257,134**
10.00 Current liabilities		
Management fee payable to ICB AMCL	10,139,150	11,582,667
Custodian fee payable to ICB	615,790	743,776
Audit fee	23,000	23,000
Annual Fee payable to BSEC	4,551	9,241
Share application money refundable	8,108,902	8,093,918
Dividend payable (Note- 10.01)	31,456,025	30,782,617
Others	215,276	109,814
Total current liabilities	**50,562,694**	**51,345,033**
10.01 Dividend payable		
Dividend payable 2010-11	20,188,775	20,199,275
Dividend payable 2013-14	2,372,075	2,397,575
Dividend payable 2014-15	3,656,218	3,710,556
Dividend payable 2015-16	1,865,134	1,884,634
Dividend payable 2016-17	1,360,279	1,379,778
Dividend payable 2017-18	1,078,244	1,210,799
Dividend payable 2018-19	935,300	-
Total	**31,456,025**	**30,782,617**
11.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	2,372,147	2,425,400
Interest on Listed Bonds	-	135,300
	2,372,147	**2,560,700**
12.00 Other operating expenses		
Printing and stationary	34,912	34,614
Bank charges and excise duty	71,118	68,938
Advertisement Expense	224,492	268,409
CDBL Charges	33,601	55,550
CDBL annual fee & Connection charge	106,000	106,000
Dividend destribution expenses	49,360	44,440
IPO application expenses	-	35,000
Others	29,517	32,274
	549,000	**645,225**

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Dividend from investment in securities for FY 2019-2020

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI FORMULATION LIMITED	30912	3.50	108,192.00
2	ACI LIMITED	18465	10.00	184,650.00
3	AFTAB AUTOMOBILES LTD.	162440	1.00	162,440.00
4	ARAMIT LIMITED	6500	5.00	32,500.00
5	ATLAS(BANGLADESHD) LTD.	62609	0.50	31,304.50
6	B A T B C	12232	40.00	489,280.00
7	B.S.C.	4343	1.00	4,343.00
8	BANGLADESH GEN. INSURANCE CO.	148627	1.00	148,627.00
9	BANGLADESH GEN. INSURANCE CO.	163534	1.10	179,887.40
10	BANGLADESH STEEL RE-ROLLING MILLS LTD.	26000	2.50	65,000.00
11	BEACON PAHARMACEUTICALS LTD.	67485	0.50	33,742.50
12	BENGAL WINDSOR THERMOPLASTICS	57200	0.50	28,600.00
13	BERGER PAINTS BANGLADESH LTD.	1000	25.00	25,000.00
14	BEXIMCO LIMITED(SHARE)	1083283	0.50	541,641.50
15	BEXIMCO PHARMACEUTICALS LTD.	506669	1.50	760,003.50
16	BRAC BANK LTD.	121950	0.75	91,462.50
17	BSRM STEELS LIMITED	243100	2.50	607,750.00
18	COPPERTECH INDUSTRIES LTD.	11905	0.70	8,333.50
19	DHAKA ELECTRIC SUPPLY CO. LTD.	109077	1.20	130,892.40
20	EASTERN HOUSING LIMITED(SHARE)	97062	2.00	194,124.00
21	EBL NRB MUTUAL FUND	572840	0.30	171,852.00
22	ENVOY TEXTILES LTD.	474103	1.50	711,154.50
23	EVINCE TEXTILES LTD.	746401	0.20	149,280.20
24	EXIM BANK OF BANGLADESH LTD.	390000	1.00	390,000.00
25	FAREAST ISLAMI LIFE INSURANCE	156997	2.00	313,994.00
26	FU-WANG FOODS LIMITED	359054	0.20	71,810.80
27	GENEX INFOSYS LIMITED	7043	0.50	3,521.50
28	GOLDEN HARVEST AGRO IND. LTD.	116835	0.70	81,784.50
29	GPH ISPAT LTD.	182871	0.50	91,435.50
30	GRAMEEN ONE : SCHEME TWO	235927	0.90	212,334.30
31	GRAMEEN PHONE LTD.	36690	4.00	146,760.00
32	GRAMEEN PHONE LTD.	18915	9.00	170,235.00
33	GREEN DELTA INSURANCE	74444	1.50	111,666.00
34	GREEN DELTA MUTUAL FUND	100000	0.80	80,000.00
35	IPDC Finance Limited	200000	1.00	200,000.00
36	JAMUNA OIL COMPANY LTD.	16235	13.00	211,055.00
37	L R GLOBAL BANGLADESH M F ONE	20000	0.40	8,000.00
38	LAFARGE HOLCIM BANGLADESH LIMITED	359797	1.00	359,797.00
39	LINDE BANGLADESH LIMITED	7199	50.00	359,950.00
40	M.I. CEMENT FACTORY LIMITED	43724	1.00	43,724.00
41	MALEK SPINNING MILLS LTD.	282500	1.00	282,500.00
42	MEGHNA CEMENT MILLS LTD.	45463	1.00	45,463.00
43	MEGHNA LIFE INSURANCE CO. LTD	64002	2.00	128,004.00
44	MEGHNA PETROLEUM LTD.	10000	15.00	150,000.00
45	MJL BANGLADESH LIMITED	173430	4.50	780,435.00
46	MONNO CERAMIC INDUSTRIES LTD.	250	1.00	250.00
47	N C C BANK LTD.	1000000	0.50	500,000.00
48	N.T.C.	2763	2.20	6,078.60

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
49	NEW LINE CLOTHINGS LIMITED	19481	0.30	5,844.30
50	ORION PHARMA LIMITED	603958	1.50	905,937.00
51	POPULAR LIFE FIRST MUTUAL FUND	317788	0.30	95,336.40
52	POWER GRID CO. OF BANGLADESH LTD.	500577	2.00	1,001,154.00
53	PRIME ISLAMI LIFE INSURANCE LTD.	35165	1.20	42,198.00
54	PROGRESSIVE LIFE INSURANCE	47856	0.50	23,928.00
55	QUASEM INDUSTRIES LIMITED	45841	0.50	22,920.50
56	RAK CERAMICS(BANGLADESH) LTD.	390000	1.50	585,000.00
57	RELIANCE INSURANCE MUTUAL FUND	625000	1.00	625,000.00
58	RENATA (BD) LTD.	3096	10.00	30,960.00
59	RUNNER AUTO MOBILES	12899	1.00	12,899.00
60	S. ALAM COLD ROLLED STEELS LTD	279400	1.00	279,400.00
61	SHAHJIBAZAR POWER CO. LTD.	51664	2.80	144,659.20
62	SILCO PHARMACEUTICALS LIMITED	18988	0.20	3,797.60
63	SQUARE PHARMACEUTICALS LTD.	144075	4.20	605,115.00
64	SUMMIT ALLIANCE PORT LIMITED	281893	0.60	169,135.80
65	SUMMIT POWER LTD.	1036158	3.50	3,626,553.00
66	SUMMIT POWER LTD.	1036158	1.50	1,554,237.00
67	THE ACME LABORATORIES	335052	3.50	1,172,682.00
68	TITAS GAS TRANSMISSION & D.C.L	249000	2.60	647,400.00
69	TRUST BANK 1ST MUTUAL FUND	698958	0.35	244,635.30
70	UNIQUE HOTEL & RESORTS LIMITED	105000	2.00	210,000.00
71	FRACTIONAL DIVIDEND			3,870.26
Total				**21,621,521.06**

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Dividend Receivable as at June 30, 2020

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	BANGLADESH GEN. INSURANCE CO.	163,534	1.10	179,887.40
2	BRAC BANK LTD.	121,950	0.75	91,462.50
3	EXIM BANK OF BANGLADESH LTD.	390,000	1.00	390,000.00
4	GREEN DELTA INSURANCE	74,444	1.50	111,666.00
5	LAFARGE HOLCIM BANGLADESH LIMITED	359,797	1.00	359,797.00
6	LINDE BANGLADESH LIMITED	7,199	50.00	359,950.00
Total				**1,492,762.90**

Annexure-C

ICB AMCL THIRD NRB MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
BANKS											
1	AB BANK LTD.	373,807	43.01	16,078,257.29	6.80	7.00	6.90	2579268.30	(13498988.99)	(83.96)	1.37
2	BRAC BANK LTD.	121,950	71.02	8,660,638.14	31.90	32.00	31.95	3896302.50	(4764335.64)	(55.01)	0.74
3	DHAKA BANK LTD.	961,604	15.98	15,368,447.20	10.10	10.00	10.05	9664120.20	(5704327.00)	(37.12)	1.31
4	EXIM BANK OF BANGLADESH LTD	390,000	12.08	4,710,875.95	8.60	8.70	8.65	3373500.00	(1337375.95)	(28.39)	0.40
5	FIRST SECURITY ISLAMI BANK LT	385,041	12.88	4,959,918.00	8.20	8.20	8.20	3157336.20	(1802581.80)	(36.34)	0.42
6	ISLAMI BANK LTD.	554,433	39.04	21,643,228.89	17.50	17.50	17.50	9702577.50	(11940651.39)	(55.17)	1.84
7	N C C BANK LTD.	1,050,000	15.26	16,026,071.45	12.20	12.10	12.15	12757500.00	(3268571.45)	(20.40)	1.36
8	ONE BANK LIMITED	231,000	19.07	4,404,237.86	9.20	9.20	9.20	2125200.00	(2279037.86)	(51.75)	0.37
	Sector Total:	4,067,835		91,851,674.78				47,255,804.70	-44,595,870.08	-48.55	7.80
FUNDS											
1	AIBL 1st ISLAMIC MUTUAL FUND	780,500	10.00	7,805,000.00	6.90	7.30	7.10	5541550.00	(2263450.00)	(29.00)	0.66
2	EBL NRB MUTUAL FUND	572,840	6.56	3,757,728.20	4.30	4.50	4.40	2520496.00	(1237232.20)	(32.93)	0.32
3	GRAMEEN ONE : SCHEME TWO	235,927	13.52	3,189,163.35	11.10	11.00	11.05	2606993.35	(582170.00)	(18.25)	0.27
4	L R GLOBAL BANGLADESH M F ON	42,202	6.81	287,369.53	5.80	6.20	6.00	253212.00	(34157.53)	(11.89)	0.02
5	POPULAR LIFE FIRST MUTUAL FU	317,788	5.55	1,763,724.82	4.20	4.20	4.20	1334709.60	(429015.22)	(24.32)	0.15
6	RELIANCE INSURANCE MUTUAL F	775,570	10.18	7,898,985.77	8.10	9.00	8.55	6631123.50	(1267862.27)	(16.05)	0.67
7	TRUST BANK 1ST MUTUAL FUND	698,958	5.68	3,968,042.83	4.70	4.70	4.70	3285102.60	(682940.23)	(17.21)	0.34
8	VANGUARD AML BD FINANCE MU	226,938	7.28	1,651,383.26	5.00	5.60	5.30	1202771.40	(448611.86)	(27.17)	0.14
	Sector Total:	3,650,723		30,321,397.76				23,375,958.45	-6,945,439.31	-22.91	2.58
ENGINEERING											
1	AFTAB AUTOMOBILES LTD.	162,440	95.76	15,555,977.86	23.60	24.00	23.80	3866072.00	(11689905.86)	(75.15)	1.32
2	APPOLLO ISPAT COMPLEX LIMITE	647,767	13.37	8,662,208.22	3.40	3.30	3.35	2170019.45	(6492188.77)	(74.95)	0.74
3	ATLAS(BANGLADESHD) LTD.	62,609	188.68	11,813,034.19	109.80	0.00	109.80	6874468.20	(4938565.99)	(41.81)	1.00
4	BANGLADESH STEEL RE-ROLLING	26,000	86.54	2,250,111.96	53.50	53.70	53.60	1393600.00	(856511.96)	(38.07)	0.19
5	BENGAL WINDSOR THERMOPLAS	57,200	47.97	2,743,918.82	17.00	17.70	17.35	992420.00	(1751498.82)	(63.83)	0.23
6	BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	33.60	33.60	33.60	8168160.00	(26372656.82)	(76.35)	2.93
7	COPPERTECH INDUSTRIES LTD.	5,953	9.52	56,696.37	20.70	20.80	20.75	123524.75	66828.38	117.87	0.00
8	GOLDEN SON LTD.	246,512	16.46	4,058,599.87	5.50	5.70	5.60	1380467.20	(2678132.67)	(65.99)	0.34
9	GPH ISPAT LTD.	192,014	36.01	6,914,480.24	24.30	24.90	24.60	4723544.40	(2190935.84)	(31.69)	0.59
10	QUASEM INDUSTRIES LIMITED	49,049	65.62	3,218,794.85	34.90	35.60	35.25	1728977.25	(1489817.60)	(46.28)	0.27
11	RUNNER AUTO MOBILES	25,027	64.00	1,601,658.63	46.10	46.40	46.25	1157498.75	(444159.88)	(27.73)	0.14
12	S. ALAM COLD ROLLED STEELS L	279,400	67.56	18,875,656.95	18.60	19.00	18.80	5252720.00	(13622936.95)	(72.17)	1.60
	Sector Total:	1,997,071		110,291,954.78				37,831,472.00	-72,460,482.78	-65.70	9.37
FOOD & ALLIED PRODUCTS											
1	B A T B C	12,724	1,059.50	13,481,071.25	907.60	908.40	908.00	11553392.00	(1927679.25)	(14.30)	1.15
2	BEACH HATCHERY LIMITED	64,698	34.09	2,205,576.26	13.60	13.90	13.75	889597.50	(1315978.76)	(59.67)	0.19
3	FU-WANG FOODS LIMITED	359,054	16.59	5,956,988.35	11.60	11.60	11.60	4165026.40	(1791961.95)	(30.08)	0.51
4	GOLDEN HARVEST AGRO IND. LTI	210,302	28.48	5,988,903.52	16.70	16.70	16.70	3512043.40	(2476860.12)	(41.36)	0.51
5	N.T.C.	2,763	714.18	1,973,268.75	476.60	471.80	474.20	1310214.60	(663054.15)	(33.60)	0.17
6	ZEAL BANGLA SUGAR MILL	50	14.82	740.99	31.90	0.00	31.90	1595.00	854.01	115.25	0.00
	Sector Total:	649,591		29,606,549.12				21,431,868.90	-8,174,680.22	-27.61	2.51
FUEL & POWER											
1	DHAKA ELECTRIC SUPPLY CO. LT	109,077	77.19	8,420,182.67	34.80	33.90	34.35	3746794.95	(4673387.72)	(55.50)	0.72
2	JAMUNA OIL COMPANY LTD.	16,235	190.26	3,088,875.06	138.20	137.70	137.95	2239618.25	(849256.81)	(27.49)	0.26
3	LINDE BANGLADESH LIMITED	4,000	1,118.46	4,473,829.76	1292.00	1299.90	1295.95	5183800.00	709970.24	15.87	0.38
4	MEGHNA PETROLEUM LTD.	34,278	173.68	5,953,518.72	157.80	158.20	158.00	5415924.00	(537594.72)	(9.03)	0.51
5	MJL BANGLADESH LIMITED	173,430	112.59	19,526,552.45	64.70	66.10	65.40	11342322.00	(8184230.45)	(41.91)	1.66
6	POWER GRID CO. OF BANGLADES	500,577	69.50	34,790,200.08	43.40	43.00	43.20	21624926.40	(13165273.68)	(37.84)	2.95
7	SHAHJIBAZAR POWER CO. LTD.	52,697	120.65	6,358,040.44	72.00	72.80	72.40	3815262.80	(2542777.64)	(39.99)	0.54
8	SUMMIT POWER LTD.	1,036,158	50.51	52,340,102.77	35.10	35.10	35.10	36369145.80	(15970956.97)	(30.51)	4.45
9	TITAS GAS TRANSMISSION & D.C.	249,000	71.37	17,771,633.09	29.70	29.70	29.70	7395300.00	(10376333.09)	(58.39)	1.51
	Sector Total:	2,175,452		152,722,935.04				97,133,094.20	-55,589,840.84	-36.40	12.97
TEXTILES											
1	APEX WEAVING & FINISHING MILL	5,000	13.53	67,668.75	15.67	15.67	15.67	78350.00	10681.25	15.78	0.01
2	ENVOY TEXTILES LTD.	474,103	37.60	17,824,311.77	21.20	22.10	21.65	10264329.95	(7559981.82)	(42.41)	1.51
3	EVINCE TEXTILES LTD.	821,041	18.71	15,362,749.12	8.20	8.20	8.20	6732536.20	(8630212.92)	(56.18)	1.30

ICB AMCL THIRD NRB MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	TEXTILES										
4	FAMILYTEX (BD) LTD.	1,550,010	9.43	14,609,591.43	2.00	1.90	1.95	3022519.50	(11587071.93)	(79.31)	1.24
5	MALEK SPINNING MILLS LTD.	282,500	25.57	7,222,571.89	12.80	12.80	12.80	3616000.00	(3606571.89)	(49.93)	0.61
6	NEW LINE CLOTHINGS LIMITED	11,104	9.35	103,778.99	12.90	12.80	12.85	142686.40	38907.41	37.49	0.01
7	PACIFIC DENIMS LIMITED	990,290	14.74	14,597,723.84	8.50	8.60	8.55	8466979.50	(6130744.34)	(42.00)	1.24
8	R. N. SPINNING MILLS LIMITED	792,062	21.14	16,747,969.20	3.70	3.80	3.75	2970232.50	(13777736.70)	(82.27)	1.42
9	TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	3.20	3.00	3.10	531619.00	(4567916.81)	(89.58)	0.43
	Sector Total:	5,097,600		91,635,900.80				35,825,253.05	-55,810,647.75	-60.90	7.78
	PHARMACEUTICALS & CHEMICAL										
1	ACI FORMULATION LIMITED	30,912	187.29	5,789,390.06	110.20	113.30	111.75	3454416.00	(2334974.06)	(40.33)	0.49
2	ACI LIMITED	21,234	388.17	8,242,415.13	204.20	203.70	203.95	4330674.30	(3911740.83)	(47.46)	0.70
3	AFC AGRO BIOTECH LTD.	262,848	39.36	10,346,200.37	17.00	17.50	17.25	4534128.00	(5812072.37)	(56.18)	0.88
4	BEXIMCO PHARMACEUTICALS LT	506,669	88.91	45,048,476.57	69.20	69.10	69.15	35036161.35	(10012315.22)	(22.23)	3.83
5	BEXIMCO SYNTHETICS(SHARE)	80,982	18.21	1,474,731.27	6.70	6.60	6.65	538530.30	(936200.97)	(63.48)	0.13
6	ORION PHARMA LIMITED	602,958	59.71	36,002,740.36	42.00	41.90	41.95	25294088.10	(10708652.26)	(29.74)	3.06
7	RENATA (BD) LTD.	5,405	820.12	4,432,747.36	1026.20	0.00	1026.20	5546611.00	1113863.64	25.13	0.38
8	SILCO PHARMACEUTICALS LIMITE	11,393	9.09	103,576.29	22.40	22.40	22.40	255203.20	151626.91	146.39	0.01
9	SQUARE PHARMACEUTICALS LTD	154,160	214.95	33,136,317.62	172.50	172.50	172.50	26592600.00	(6543717.62)	(19.75)	2.81
10	THE ACME LABORATORIES LTD.	335,052	114.09	38,227,232.80	63.40	63.90	63.65	21326059.80	(16901173.00)	(44.21)	3.25
11	THERAPEUTICS (BD) LTD.	190	469.01	89,112.23	410.25	420.00	415.13	78873.75	(10238.48)	(11.49)	0.01
	Sector Total:	2,011,803		182,892,940.06				126,987,345.80	-55,905,594.26	-30.57	15.53
	SERVICES										
1	EASTERN HOUSING LIMITED(SHA	97,062	51.63	5,011,190.10	38.70	40.60	39.65	3848508.30	(1162681.80)	(23.20)	0.43
2	SUMMIT ALLIANCE PORT LIMITED	293,168	96.79	28,374,289.78	16.60	16.70	16.65	4881247.20	(23493042.58)	(82.80)	2.41
	Sector Total:	390,230		33,385,479.88				8,729,755.50	-24,655,724.38	-73.85	2.84
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	41,000	391.37	16,046,305.98	137.30	136.00	136.65	5602650.00	(10443655.98)	(65.08)	1.36
2	LAFARGE HOLCIM BANGLADESH I	359,797	84.44	30,381,994.94	35.90	35.90	35.90	12916712.30	(17465282.64)	(57.49)	2.58
3	M.I. CEMENT FACTORY LIMITED	43,724	85.85	3,753,654.58	43.80	45.80	44.80	1958835.20	(1794819.38)	(47.82)	0.32
4	MEGHNA CEMENT MILLS LTD.	47,736	247.47	11,813,212.39	72.60	81.00	76.80	3666124.80	(8147087.59)	(68.97)	1.00
	Sector Total:	492,257		61,995,167.89				24,144,322.30	-37,850,845.59	-61.05	5.27
	CERAMIC INDUSTRY										
1	MONNO CERAMIC INDUSTRIES L	250	34.05	8,511.60	126.80	126.00	126.40	31600.00	23088.40	271.26	0.00
2	RAK CERAMICS(BANGLADESH) LT	390,000	83.11	32,412,503.31	26.00	25.60	25.80	10062000.00	(22350503.31)	(68.96)	2.75
3	SHINEPUKUR CERAMICS LTD.	76,851	39.93	3,068,920.55	8.00	8.20	8.10	622493.10	(2446427.45)	(79.72)	0.26
	Sector Total:	467,101		35,489,935.46				10,716,093.10	-24,773,842.36	-69.81	3.01
	INSURANCE										
1	BANGLADESH GEN. INSURANCE (	163,534	35.68	5,835,588.75	22.50	22.90	22.70	3712221.80	(2123366.95)	(36.39)	0.50
2	EASTLAND INSURANCE CO.LTD.	1,318,221	27.51	36,269,006.18	20.00	23.20	21.60	28473573.60	(7795432.58)	(21.49)	3.08
3	FAREAST ISLAMI LIFE INSURANCE	156,997	148.07	23,246,395.73	40.10	42.70	41.40	6499675.80	(16746719.93)	(72.04)	1.97
4	GREEN DELTA INSURANCE	78,166	61.95	4,842,679.77	47.30	49.70	48.50	3791051.00	(1051628.77)	(21.72)	0.41
5	MEGHNA LIFE INSURANCE CO. LT	64,002	140.30	8,979,552.90	43.10	43.90	43.50	2784087.00	(6195465.90)	(69.00)	0.76
6	PIONEER INSURANCE COMPANY	69,222	34.38	2,379,867.30	29.40	31.50	30.45	2107809.90	(272057.40)	(11.43)	0.20
7	PRIME ISLAMI LIFE INSURANCE L	35,165	183.02	6,435,869.55	46.90	48.50	47.70	1677370.50	(4758499.05)	(73.94)	0.55
	Sector Total:	1,885,307		87,988,960.18				49,045,789.60	-38,943,170.58	-44.26	7.47
	TELECOMMUNICATION										
1	GRAMEEN PHONE LTD.	36,690	294.85	10,817,924.88	238.80	238.00	238.40	8746896.00	(2071028.88)	(19.14)	0.92
	Sector Total:	36,690		10,817,924.88				8,746,896.00	-2,071,028.88	-19.14	0.92
	TRAVEL & LEISURE										
1	SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.00
2	UNIQUE HOTEL & RESORTS LIMIT	105,000	77.75	8,163,427.68	39.50	39.20	39.35	4131750.00	(4031677.68)	(49.39)	0.69
3	UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676.00	1.40	1.40	1.40	237167.00	(1771509.00)	(88.19)	0.17
	Sector Total:	279,920		10,224,629.88				4,804,602.00	-5,420,027.88	-53.01	0.87
	FINANCE AND LEASING										
1	BANGLADESH FIN. & INV. CO. LTD	118,295	42.95	5,081,177.40	7.90	8.20	8.05	952274.75	(4128902.65)	(81.26)	0.43
2	BANGLADESH INDS. FINANCE CO.	163,720	41.74	6,832,982.25	2.60	2.70	2.65	433858.00	(6399124.25)	(93.65)	0.58
3	FIRST FINANCE LIMITED.	113,691	21.53	2,448,226.78	5.10	4.80	4.95	562770.45	(1885456.33)	(77.01)	0.21

ICB AMCL THIRD NRB MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
FINANCE AND LEASING										
4 INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179.01	4.20	4.20	4.20	1388259.60	(18315919.41)	(92.95)	1.67
5 IPDC Finance Limited	210,000	22.85	4,799,135.11	22.60	22.50	22.55	4735500.00	(63635.11)	(1.33)	0.41
6 ISLAMIC FINANCE AND INVESTME	960,097	27.46	26,368,074.06	12.40	12.20	12.30	11809193.10	(14558880.96)	(55.21)	2.24
7 LANKABANGLA FINANCE LTD.	352,859	31.22	11,017,222.54	12.90	12.90	12.90	4551881.10	(6465341.44)	(58.68)	0.94
8 PEOPLES LEASING & FIN. SERVIC	165,000	20.07	3,310,756.25	3.00	3.00	3.00	495000.00	(2815756.25)	(85.05)	0.28
9 PREMIER LEASING & FINANCE LT	1,062,025	18.47	19,614,232.44	4.90	5.00	4.95	5257023.75	(14357208.69)	(73.20)	1.67
10 PRIME FINANCE & INVESTMENT L	81,396	124.08	10,099,801.54	6.00	5.80	5.90	480236.40	(9619565.14)	(95.25)	0.86
11 UTTARA FINANCE & INVEST. LTD	291,618	91.65	26,725,771.29	43.60	44.00	43.80	12772868.40	(13952902.89)	(52.21)	2.27
Sector Total:	3,849,239		136,001,558.67				43,438,865.55	-92,562,693.12	-68.06	11.55
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOI	1,500	905.93	1,358,889.22	959.50	935.50	947.50	1421250.00	62360.78	4.59	0.12
Sector Total:	1,500		1,358,889.22				1,421,250.00	62,360.78	4.59	0.12
MISCELLANEOUS										
1 ARAMIT LIMITED	6,500	477.88	3,106,208.65	207.80	217.90	212.85	1383525.00	(1722683.65)	(55.46)	0.26
2 B.S.C.	120,000	42.61	5,113,581.38	38.20	38.50	38.35	4602000.00	(511581.38)	(10.00)	0.43
3 BERGER PAINTS BANGLADESH LT	1,000	897.54	897,543.82	1308.60	1302.40	1305.50	1305500.00	407956.18	45.45	0.08
4 BEXIMCO LIMITED(SHARE)	1,083,283	93.86	101,679,754.07	13.00	13.00	13.00	14082679.00	(87597075.07)	(86.15)	8.64
Sector Total:	1,210,783		110,797,087.92				21,373,704.00	-89,423,383.92	-80.71	9.41
Listed Securities:	**28,263,102**		**1,177,382,986.32**				**562,262,075.15**	**-615,120,911.17**	**-52.24**	
Non Listed Securities:			**5,800,000.00**				**5,800,000.00**	**0.00**		
Grand Total:			**1,183,182,986.32**				**568,062,075.15**	**-615,120,911.17**		

ICB AMCL THIRD NRB MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	B.S.C.	87,125	4,315,736	3,712,675	603,061
2	BEACON PAHARMACEUTICALS LTD.	1,018,470	26,961,598	22,448,733	4,512,866
3	CONTINENTAL INSURANCE LTD.	6,037	142,117	124,957	17,160
4	COPPERTECH INDUSTRIES LTD.	18,452	675,967	181,404	494,564
5	DHAKA INSURANCE LIMITED	60,187	2,492,194	2,465,410	26,784
6	EASTERN HOUSING LIMITED(SHARE)	13,156	690,169	662,082	28,087
7	GENEX INFOSYS LIMITED	8,099	447,342	70,430	376,912
8	GRAMEEN ONE : SCHEME TWO	50,000	750,619	675,880	74,739
9	GRAMEEN PHONE LTD.	30,425	10,233,112	9,746,501	486,611
10	GREEN DELTA MUTUAL FUND	300,000	2,548,613	2,347,490	201,123
11	INDO-BANGLA PHARMACEUTICALS LIMIT	400,000	9,746,436	9,423,502	322,934
12	IPDC Finance Limited	303,421	7,600,240	7,280,799	319,441
13	L R GLOBAL BANGLADESH M F ONE	180,000	1,439,393	1,344,352	95,041
14	LINDE BANGLADESH LIMITED	4,839	6,068,724	5,406,233	662,491
15	MEGHNA PETROLEUM LTD.	18,050	3,539,823	3,506,784	33,040
16	N.T.C.	2,330	1,701,326	1,677,406	23,920
17	NATIONAL TUBES LTD.	3,605	457,483	426,021	31,462
18	NEW LINE CLOTHINGS LIMITED	9,740	175,853	91,031	84,822
19	ORION INFUSIONS LTD(MALA)	114,069	6,985,390	6,708,317	277,073
20	ORION PHARMA LIMITED	1,000	44,888	59,710	(14,823)
21	PIONEER INSURANCE COMPANY LTD	376,078	14,638,399	13,489,461	1,148,938
22	POPULAR LIFE FIRST MUTUAL FUND	142,516	805,323	790,964	14,359
23	PROGRESSIVE LIFE INSURANCE CO	50,248	5,694,740	5,424,269	270,471
24	RELIANCE INSURANCE MUTUAL FUND	125,962	1,402,164	1,348,587	53,577
25	RENATA (BD) LTD.	9,704	12,351,248	7,063,964	5,287,283
26	RUNNER AUTO MOBILES	1,856	196,059	139,200	56,859
27	S.S STEEL LIMITED	8,803	250,198	88,030	162,168
28	SEA PEARL BEACH RESORT & SPA LIMIT	17,095	661,686	168,064	493,623
29	SILCO PHARMACEUTICALS LIMITED	9,493	285,025	86,304	198,721
30	SINGER BANGLADESH LTD.	5,000	890,804	837,079	53,725
31	SQUARE PHARMACEUTICALS LTD.	51,208	12,379,646	11,777,507	602,139
32	TRUST BANK 1ST MUTUAL FUND	1,050,000	6,199,463	6,114,045	85,418
33	VANGUARD AML RUPALI BANK BALANCED FU	49,306	240,995	227,375	13,621
	TOTAL		**143,012,772**	**125,914,565**	**17,098,208**